

# Savitribai Phule Pune University

(Formerly University of Pune)



**Finance & Accounts Department**  
(An ISO 9001:2008 Unit)

## Circular

**Subject : - Duty Credit Scrips under served from India Scheme.**

Government of India has announced new Foreign Trade Policies (FTP). Currently there are 2 Foreign Trade Policies i.e. FTP 2009-15 & FTP 2015-20. University as an educational service provider is earning foreign exchange and is entitled to Duty Credit Scrip of 10% on the Net Foreign Exchange Earning.

Finance & Accounts Department has taken initiative in registration of the University under the Foreign Trade Policy 2009-15. After the untiring efforts, Savitribai Phule Pune University has obtained Duty Credit Scrip of Rs.33,61,930/-from the Ministry of Commerce & Industries, Government of India under Served from India Scheme against the Foreign Exchange earned during F.Y. 2012-13. The Duty Credit Scrip is a reward given to our University as a Foreign Exchange Earner for the past year's performance without any obligation on us.

The Duty Credit Scrip can be used for making payment of all duties on the Capital Goods, Consumable, Spares, Equipment, Furniture, etc. procured locally or imported.

Since the Duty Credit Scrip are valid for 18 months from the date of issue i.e. April 2016, all the Teaching & Non-Teaching Departments are requested to use the Credit Scrip for making the payment of all duties i.e. custom duty, excise duty instead of making payment.

Om Freight Forwarders Pvt. Ltd. & PSP Freight Lines Ltd., Custom House Agents are authorized to use the Duty Credit Scrip for & on behalf of the SPPU.

University Departments can use the Duty Credit Scrip for payment of all duties as mentioned above instead of making the direct payment for Custom duty & Excise duty.

**Ref.** : FAO/2016-17/580

**Date** : 15/06/2016

**CA (Dr.) Vidya Gargote**  
**Finance & Accounts Officer**

**Copy for information & necessary action to:**

1. Head of University Departments.
2. In-Charge, Administrative Sections.
3. In-Charge, CFU & DFU Finance Units.